

**Editorial Committee**

Amna Abbas, Syed Aijaz Ahmed, Ejaz Ahmed, Javaid Ahmed, Maqsood Ahmed, Samin Ahmed, Ch. Sohail Ahmed, Khalid Amin, Ghayyur Alam, Javed A. Ansari, Sadia Aziz Ansari, Linah Askari, Nadia Ayub, Sharique Ayubi, Mirza Aqeel Baig, Sahib Khan Channa, Aslam Dossa, Shazia Farooq, Syeda Mahtab Fatima, Sameena Hasan, Nasreen Hussain, Fareeda Ibad, Samra Javed, Talib S. Karim, Faisal Kazi, Urfi Khalid, Muhammad Asif Khan, Shamim Ahmed Khan, Ali Asghar Malik, Shahnaz Meghani, Abdul Qadir Molvi, Mehboob Moosa, Munazza Owais, Abdullah Patoli, Tauseef Ahmed Qureshi, Ajaz Rasheed, Syed Maqboolur Rehman, Samina Riaz, Syed Zia Abbas Rizvi, Bettina Robotka, Sadiyah Saeed, Kausar Saeed, Asad Shahzad, Nida Shaukat, Asiya Shirazi, Khalida Tanweer, Shahida Kazi, Shahida Wizarat, Madhia Zeest, Humayun Zafar, H.Jamal Zubairi.

Muhammad Ashraf Janjua: Chief Editor  
 Sabina Mohsin: Managing Editor  
 Ms. Fareeda Ibad  
 Muhammad Asif Khan,  
 Sheikh Muhammad Irfan : Literary Editors  
 Ghulam Dastagir: Production Associate

**Referees**

Prof. Izlin Ismail, Faculty of Business and Accountancy, University of Malaya, Kuala Lumpur  
 Prof. David L. Jones, Indiana University Center on Southeast Asia, USA  
 Prof. Dennis R. Briscoe, University of San Diego, USA  
 Prof. James M. Burns, University of San Diego, USA  
 Prof. Angelo Santagostino, University of Brescia, Italy  
 Mr. Thomsas Winter, University of Rostock, Rostock, Germany  
 Dr. Ishrat Husain, Institute of Business Administration, Karachi  
 Prof. Gerald D. Huston, Arizona State University, USA  
 Mr. Darshan Johal, UNCHS (Habitat)  
 Prof. Mehtab Karim, John Hopkins University, USA  
 Dr. Geoff Kay, City University, London  
 Dr. Khalid Nadvi, IDS, University of Sussex  
 Dr. Peter O' Brien, SADCC, South Africa  
 Prof. Sarfaraz Qureshi, Islamabad  
 Dr. T.M. Roepstorff, UNIDO, Vienna  
 Dr. Shahid Hasan Siddiqui, Research Institute for Islamic Banking and Finance  
 Prof. Charles J. Teplitz, University of San Diego, USA  
 Prof. Munir Wasti, University of Karachi, Karachi  
 Dr. K.M. Larik, Iqra University, Karachi  
 Dr. Javed Iqbal, University of Karachi, Karachi  
 Dr. Rashid A. Naeem, Allama Iqbal Open University, Islamabad  
 Prof. Dr. Shafiq ur Rahman, University of Karachi, Karachi  
 Dr. Rizwana Zahid, Government APWA College for Women, Karachi  
 Dr. Arshi Ali, Federal Urdu University, Karachi  
 Prof. Dr. Rafique Ahmed Khan, PAF-Kiet, Karachi  
 Dr. Ayub Ali Meher, Karachi  
 Mr. Amir Hussain Siddiqui, Trade Development Authority, Karachi  
 Syed Zeeshan Arshad SZABIST, Karachi  
 Dr. Abdul Wahab Suri, University of Karachi, Karachi  
 Prof. Dr. Abdul Waheed, University of Karachi, Karachi  
 Dr. Naveed, Institute of Business Administration (IBA), Karachi

**Referees**

Dr. Moazzam Khan Sherwani, Institute of Environment Studies, University of Karachi  
Dr. Samiuzzaman, Global Environmental Lab (Pvt) Ltd. Korangi, Karachi  
Dr. Anila Ambar Malik, University of Karachi, Karachi (Cont'd)  
Dr. Seema Munaf, University of Karachi, Karachi  
Dr. Nabeel A. Zubairi, University of Karachi, Karachi  
Dr. Sabira Sultana, Foundation for Advancement of Science and Technology (FAST), Karachi  
Dr. Zainab F. Zadeh, Bahria University, Karachi  
Dr. Ziasma, University of Karachi, Karachi  
Prof. Asim Jamal Siddiqui, University of Karachi, Karachi  
Prof. Dr. Mudassir-ud-din, University of Karachi, Karachi  
Ms. Yasmin Zafar, Institute of Business Administration (IBA), Karachi  
Dr. Muhammad Zubair, University of Karachi, Karachi  
Dr. Uzma Parveen, University of Karachi, Karachi  
Ms. Nighat Bilgrami Jaffery, Applied Economics Research Centre, University of Karachi, Karachi  
Mr. Mohsin H. Ahmed, Applied Economics Research Centre, University of Karachi, Karachi  
Prof. Syed Afrozuddin Ahmed, University of Karachi, Karachi  
Prof. Ghulam Hussain, University of Karachi, Karachi  
Mr. Mahboob-ul-Hassan, University of Karachi, Karachi  
Dr. Muhammad Mahmood, Khadim Ali Shah Bukhari Institute of Technology, Karachi  
Dr. Nargis Asad, Aga Khan University Hospital, Karachi  
Dr. Abuzar Wajidi, University of Karachi, Karachi  
Mr. Mohammad Umar, Takaful Pakistan Limited, Karachi  
Ms. Rubina Feroz, University of Karachi, Karachi  
Prof. Dr. Talat Wizarat, Institute of Business Administration (IBA), Karachi  
Dr. Muhammad Zaki, University of Karachi, Karachi  
Mr. H. Jaleel Zubairi, Allied Bank Ltd. , Karachi  
Dr. Zaira Wahab, Iqra University, Karachi  
Dr. Ismail Saad, Iqra University, Karachi  
Mr. Naim Farooqui, Pak-Kuwait Investment Company Ltd. Karachi  
Dr. Sara Azhar, University of Karachi, Karachi  
Prof. Ahmad Farooq Shah, Bahauddin Zakarya University, Multan  
Mr. M. Mazhar Khan, State Bank of Pakistan, Karachi  
Dr. Tariq Yousuf Khan, Karachi  
Dr. Fauzia Shamim, University of Karachi, Karachi  
Mr. Mohammad Soliman, University of Sciences and Technology Chittagong, Bangladesh  
Prof. Abdul Mannan, School of Business, University of Liberal Arts Bangladesh  
Dr. Fatima Imam, Federal Urdu University, Karachi  
Prof. G.R. Pasha, Bahauddin Zakariya University, Multan  
Mr. Shameel Ahmad Zubairi, University of Karachi, Karachi  
Mr. Imran Naveed, Joint Director., State Bank of Pakistan, Karachi  
Mr. Qaisar Mufti, Chief executive, Qaisar Mufti Associates, Shakra-e-Iraq Saddar, Karachi.  
Ms. Afra Sajjad, Head of Education & Policy Development, ACCA Pakistan, Lahore 54660  
Dr. Khan Brohi, Director, Institute of Environmental Engineering and Management, Mehran UET, Jamshoro, Sindh

Institute of Business Management  
Korangi Creek, Karachi

PAKISTAN BUSINESS REVIEW JANUARY 2011